

Mortgage: what the bank asks for

Life cover for a mortgage and, for information, the documents banks usually ask for.

Every bank has its own list and its own terms. Ask your bank for it in writing; this list is general information only.

01 Life cover

- ☐ Banks usually ask for life cover for the amount and term of the loan
- ☐ The policy is assigned to the bank, so the loan is paid off if something happens
- ☐ With two borrowers, ask whether both must be insured and for what amount
- ☐ Depending on age and amount, health questions or tests may be required: allow time for them
- ☐ Ask whether the bank accepts a policy from an insurer of your choice

02 Documents banks usually ask for (for information)

- ☐ ID card or passport, and a residence permit if it applies
- ☐ Proof of income: payslips, tax returns, accounts for the self-employed
- ☐ Recent bank statements
- ☐ Property documents: purchase contract or title deed, permits, valuation
- ☐ Details of other loans or commitments

03 For your family

- ☐ The bank's cover pays off the loan; it does not replace the family's income
- ☐ When the loan changes, check that the cover still matches the balance

We can look at the life cover for your mortgage together before the loan is signed, so the approval is not delayed.



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